



Interim Report for the 4th Quarter Ended 30 June 2013

(The figures have not been audited)

Condensed Consolidated Statements of Comprehensive Income

	Note	Individual Quarter 30 June		Cumulative Quarter to date 30 June	
		2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue		47,675	78,927	184,530	273,139
Operating expenses		(46,615)	(74,297)	(162,336)	(228,828)
Profit from operations		1,060	4,630	22,194	44,311
Interest income		352	519	797	1,759
Other income		628	565	1,781	9,070
Depreciation and amortisation		(2,500)	(2,395)	(9,546)	(9,445)
Finance costs		(1,870)	(1,543)	(6,988)	(6,562)
Share of losses after tax in joint venture		(259)	-	(389)	-
(Loss) / profit before tax		(2,589)	1,776	7,849	39,133
Taxation	B5	(530)	(775)	(4,082)	(9,383)
(Loss) / profit for the year		(3,119)	1,001	3,767	29,750
Other Comprehensive Income					
Exchange differences on translating foreign operation		244	(13)	231	4
Other comprehensive income, net of tax		244	(13)	231	4
Total comprehensive income for the year		(2,875)	988	3,998	29,754
(Loss) / profit attributable to:					
Owners of the Company		(3,121)	980	3,768	28,972
Non-controlling interests		2	21	(1)	778
		(3,119)	1,001	3,767	29,750
Total comprehensive income attributable to:					
Owners of the Company		(2,883)	967	3,999	28,976
Non-controlling interests		8	21	(1)	778
		(2,875)	988	3,998	29,754
Basic (loss) / earnings per share attributable to equity holders of GLBHD (sen)					
	B13	(1.44)	0.45	1.74	13.36
Diluted (Sen)					
	B13	(1.44)	0.45	1.74	13.36

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 4th Quarter Ended 30 June 2013

(The figures have not been audited)

Condensed Consolidated Statements of Financial Position

	As at Current Quarter ended 30-06-2013	As at Preceding Financial year 30-06-2012
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	183,537	183,577
Land use rights	46,546	27,770
Biological assets	247,512	230,991
Investment properties	26,153	26,246
Intangible asset	26,875	26,875
Investment in Joint Venture	4,611	-
Other receivables	49,429	31,396
Current assets		
Property development cost	4,553	157
Inventories	12,982	4,234
Trade and other receivables	12,593	17,534
Tax refundable	1,644	3,219
Cash and bank balances	19,348	77,879
	51,120	103,023
TOTAL ASSETS	635,783	629,878
EQUITY AND LIABILITIES		
Share capital	222,913	222,913
Reserves	209,630	212,123
	432,543	435,036
Equity attributable to owners of the company	432,543	435,036
Non-controlling interests	1,218	1,008
Non-current liabilities		
Borrowings	88,225	79,043
Deferred taxation	48,495	48,685
	136,720	127,728
Current liabilities		
Trade and other payables	17,705	18,975
Short term borrowings	47,597	47,131
	65,302	66,106
Total liabilities	202,022	193,834
TOTAL EQUITY AND LIABILITIES	635,783	629,878
Net assets per share attributable to equity holders of GLBHD (RM)	2.00	2.01

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 4th Quarter Ended 30 June 2013
(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity

	← Attributable to Equity Holders of GLBHD →					← Non-Distributable →	←		
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000				
For the 4th quarter ended 30 June 2013									
At 1 July 2012	222,913	(5,326)	17,950	146,707	(15)	52,807	435,036	1,008	436,044
Prior year adjustment				-			-		-
Restated Balance	222,913	(5,326)	17,950	146,707	(15)	52,807	435,036	1,008	436,044
Profit for the period	-	-	-	-	-	3,768	3,768	(1)	3,767
Other comprehensive income	-	-	-	-	231	-	231	0	231
	-	-	-	-	231	3,768	3,999	(1)	3,998
Acquisition of treasury shares	-	(3)	-	-	-	-	(3)	-	(3)
Additional non-controlling interest arising on the acquisition of Subsidiary							-	1,190	1,190
Capital repayment to minority interest	-	-	-	-	-	-	-	(979)	(979)
Realisation of revaluation reserve				(2,414)		2,414	-		-
Dividend	-	-	-	-	-	(6,489)	(6,489)	-	(6,489)
At 30 June 2013	<u>222,913</u>	<u>(5,329)</u>	<u>17,950</u>	<u>144,293</u>	<u>216</u>	<u>52,500</u>	<u>432,543</u>	<u>1,218</u>	<u>433,761</u>
For the 4th quarter ended 30 June 2012									
At 1 July 2011	222,913	(2,984)	17,950	149,562	(18)	29,632	417,055	4,628	421,683
Profit for the period	-	-	-	-	-	28,972	28,972	778	29,750
Other comprehensive income	-	-	-	-	4	-	4	-	4
	-	-	-	-	4	28,972	28,976	778	29,754
Acquisition of treasury shares	-	(2,342)	-	-	-	-	(2,342)	-	(2,342)
Disposal of subsidiary	-	-	-	-	-	-	-	(3,648)	(3,648)
Realisation of revaluation reserve				(2,855)		2,855	-		-
Dividend	-	-	-	-	-	(8,653)	(8,653)	(750)	(9,403)
At 30 June 2012	<u>222,913</u>	<u>(5,326)</u>	<u>17,950</u>	<u>146,707</u>	<u>(14)</u>	<u>52,806</u>	<u>435,036</u>	<u>1,008</u>	<u>436,044</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 4th Quarter Ended 30 June 2013

(The figures have not been audited)

Condensed Consolidated Statements of Cash Flows

	Cumulative Quarter to date	
	30 June	
	2013	2012
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	7,849	39,133
Adjustment for non-cash items :		
Gain on disposal of non-current assets	(721)	(7,399)
Share of losses after tax in joint venture	389	-
Inventories written off	-	27
Deferred expenditure written off	-	15
Amortisation and depreciation	9,546	8,898
Plant and equipment Scrapped	2	22
Operating profit before working capital changes	17,065	40,696
Working capital changes :		
Increase in property development costs	(4,396)	(157)
Increase in receivables	(13,091)	(30,069)
Decrease in payables	(3,091)	(3,530)
Increase in inventories	(8,110)	4,628
Cash (used in)/generated from operations	(11,623)	11,568
Tax paid	(2,729)	(12,709)
Net cash used in operating activities	(14,352)	(1,141)
CASH FLOW FROM INVESTING ACTIVITIES		
Additional of investment in joint venture	(5,000)	-
Net cash outflow on acquisition of a subsidiary	(16,522)	-
Proceeds from disposal of non-current assets	863	17,479
Purchase of non-current assets	(26,246)	(19,421)
Net cash used in investing activities	(46,905)	(1,942)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(6,489)	(9,403)
Proceeds from issuance of share capital	318	-
Capital repayment to minority interest	(979)	-
Acquisition of treasury shares	(3)	(2,342)
Drawdown of bank borrowings	42,088	24,000
Repayment of bank borrowings	(17,132)	(28,171)
Net cash generated/(used in) financing activities	17,803	(15,916)
Net decrease in cash and cash equivalents	(43,454)	(18,999)
Effect of exchange rates on cash and cash equivalents	231	4
Cash and cash equivalents as at beginning of the year	62,397	81,392
Cash and cash equivalents as at end of the period	19,174	62,397
Cash and cash equivalents comprise:		
Cash and bank balances	19,348	77,879
Bank overdraft	(174)	(15,482)
	19,174	62,397

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2012 and the accompanying notes attached to these interim financial statements)



Interim Report for the 4th Quarter Ended 30 June 2013
(The figures have not been audited)

A. Explanatory Notes

A1. Accounting Policies

The interim financial statements were unaudited and have been prepared in accordance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2012.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2012, except for the adoptions of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations applicable to the Group for the financial year beginning 1 July 2012:

FRS 124	Related Party Disclosures
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed S+Dates for First-time Adopters
Amendments to FRS 7	Disclosures - Transfers of Financial Assets
Amendments to FRS 112	Deferred Tax: Recovery of Underlying Assets
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income

The adoption of the above FRSs, amendments and interpretations does not have any significant impact on the financial statements of the Group for the current quarter.

A2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding financial year.

A3. Seasonal or Cyclical Phases

The Group's plantation operations are affected by seasonal crop productions, weather conditions and fluctuating commodity prices.

A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow

There were no material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial year under review.

A5. Material changes in estimates

There were no changes in estimates of amounts reported in prior financial year, which have a material effect on the current interim period.

A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities

During the current financial year, the Company repurchased 3,100 of its issued ordinary shares from the open market at an average price of RM1.04 per share. The repurchase transaction was financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965. None of the treasury shares have been resold or distributed as dividends during the current financial year.

A7. Dividends paid

A final single tier dividend of 2.0 sen per share amounting to RM4,326,285 in respect of financial year ended 30 June 2012 was paid on 20 December 2012.

An interim single tier dividend of 1.0 sen per share amounting to RM 2,163,132 in respect of financial year ending 30 June 2013 was paid on 27 March 2013.

A8. Segment Information

Segment information is presented in respect of the Group's business segments as follows:

	Plantation RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
4th quarter ended 30 June 2013				
REVENUE				
External sales/total revenue	184,504	27	-	184,531
Inter-segment sales	-	22,073	(22,073)	-
	<u>184,504</u>	<u>22,100</u>	<u>(22,073)</u>	<u>184,531</u>
RESULTS				
Segment results	20,644	(7,996)	-	12,648
Interest income				797
Other income				1,781
Finance costs				(6,988)
Share of losses after tax in joint venture				(389)
Profit before taxation				<u>7,849</u>
Taxation				(4,082)
Profit after taxation				<u>3,767</u>
Non-controlling interest				<u>1</u>
Net profit for the year				<u>3,768</u>
4th quarter ended 30 June 2012				
REVENUE				
External sales/total revenue	271,687	1,452	-	273,139
Inter-segment sales	-	9,293	(9,293)	-
	<u>271,687</u>	<u>10,745</u>	<u>(9,293)</u>	<u>273,139</u>
RESULTS				
Segment results	44,267	(9,401)	-	34,866
Interest income				1,759
Other income				9,070
Finance costs				(6,562)
Profit before taxation				<u>39,133</u>
Taxation				(9,383)
Profit after taxation				<u>29,750</u>
Non-controlling interest				<u>(778)</u>
Net profit for the year				<u>28,972</u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last annual financial statements.

A9. Valuation of Property, Plant and Equipment

There were no changes or amendments to the valuations of property, plant and equipment from the previous annual financial statements.

A10. Material events subsequent to the end of the interim period

Save as disclosed in Note B8, there were no other material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

A11. Changes in the composition of the Group

- (a) On 19 September 2012, final meeting was held for members' voluntary winding-up of a 85% owned subsidiary, Ikatan Hasrat Sdn. Bhd.. Pursuant to Section 272(5) of the Companies Act, 1965, Ikatan Hasrat Sdn. Bhd. will be dissolved on the expiration of 3 months after 21 September 2012.

On 18 February 2013, Ikatan Hasrat Sdn. Bhd., an 85% owned subsidiary has been dissolved according to the Company Commission of Malaysia's record.

A11. Changes in the composition of the Group (continued)

- (b) On 10 December 2012, Shiny Yield Holdings Limited (SYHL), the wholly -owned subsidiary of GLBHD had acquired 4,750 fully paid up shares of RP 100,000 each in PT Tasnida Agro Lestari (PT TAL), with a purchase consideration of USD 5.4million. PT TAL is now a 95% owned subsidiary of SYHL.

The assets and liabilities arising from the acquisition of PT TAL. were as follows :

	RM'000
Non current assets	18,608
Current assets	682
Current liabilities	1,853
Total net asset	<u>17,437</u>
Purchase consideration	16,565
Cash and cash equivalents of subsidiary acquired	43
Net cash outflow of the Group	<u><u>16,522</u></u>

A12. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

A13 Capital Commitments

	RM'000
Capital expenditure approved and contracted for	2,756
Capital expenditure approved but not yet contracted	5,501
	<u><u>8,257</u></u>

B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirements

B1. Review of Performance

Todate 4th Quarter FY 2013 vs Todate 4th Quarter FY 2012

The Group's revenue decreased to RM184.5 million for the current financial year from RM273.1 million for the last financial year. This was mainly due to the decrease in Commodity prices and CPO sales volume. Average CPO and PK selling prices decreased by 24% from RM3,073/MT to RM2,323/MT and 34% from RM1,777/MT to RM1,177/MT respectively. The sales volume of CPO decreased by 10% to 70,737MTS. The Group's profit after tax decreased to RM3.8 million for the financial year from RM29.8 million in the last financial year. The decrease was mainly due to decrease in average CPO selling price and average PK selling price as stated above. In addition, profit after tax made in the last financial year included of non-recurring gain on disposal of a subsidiary, Tanjong Wahyu Sdn. Bhd. amounting to RM5.5 million and gain on disposal of Mid Valley office units amounting to RM2.0 million.

4th Quarter FY 2013 vs 4th Quarter FY 2012

The Group's recorded a loss after tax of RM3.1 million for the current quarter June 2013 as compared to profit after tax of RM1.0 million in the last corresponding quarter June 2012. The decrease in profit after tax was mainly due to decrease in average CPO selling price by 30% from RM3,152/MT to RM2,219/MT and decrease in average PK selling price by 34% from RM1,775/MT to RM1,165/MT.

B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter

4th Quarter FY 2013 vs 3rd Quarter FY 2013

The Group recorded a loss before taxation of RM2.6 million for the current quarter as compared to profit before taxation of RM3.5 million in the immediate preceding quarter. Current quarter's loss position was mainly due to higher estate cost of production by RM4.7million and lower FFB production by 14% from 30,434MT in Q3 FY2013 to 26,266MT in Q4 FY2013.

B3. Prospects

The upcoming financial year holds a challenge due to the CPO price is expected to stay at the current level and increase in the production costs. The prevailing CPO price, minimum wages mandate and high cost of fuel will be the greatest threat to our profitability. In view of these, we will continue to place strong focus on improving productivity and efficiency to keep cost at minimum level.

Despite the challenges and bearing unforeseen circumstances, the Group is expected to deliver a satisfactory performance in the coming financial year.

B4. Variance of actual profit from forecast profit / profit guarantee

Not applicable as no profit forecast or profit guarantee was published.

B5. Taxation

	Individual Quarter		Cumulative Quarter to date	
	30 June		30 June	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Income tax :				
Current taxation - Malaysia	242	111	4,032	8,250
Under / (Over)provision in prior years	240	(180)	240	(180)
	<u>482</u>	<u>(69)</u>	<u>4,272</u>	<u>8,070</u>
Deferred tax :				
Relating to origination of temporary differences	188	837	(50)	1,306
(Over) / Underprovision in prior years	(140)	7	(140)	7
	<u>48</u>	<u>844</u>	<u>(190)</u>	<u>1,313</u>
	<u>530</u>	<u>775</u>	<u>4,082</u>	<u>9,383</u>

Income tax expense is recognised in each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year. The effective tax rate for the current interim period and current financial year was higher than the statutory tax rate mainly due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purpose.

B6. Profit / (Loss) on Sales of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter and financial year to-date.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current quarter and financial year to-date.

B8. Status of Corporate Proposals Announced

Saved as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report.

- (a) On 16 August 2011, Absolute Synergy Limited ("ASL"), a wholly owned subsidiary of GLBHD, entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 500 fully paid-up shares of Rp 250,000 each in PT Sumber Bumi Serasi ("SBS") for a maximum purchase consideration of Rp26,530,200,000 ("Proposed Acquisition").

On 8 January 2013, CSPA was amended after Cadastral Map was obtained. The amended matters are:-

- (i) extension of time period of CSPA;
- (ii) to amend the guaranteed minimum size of the HGU area of the Land to become 2,970.4 ha, as pursuant to the cadastral measurement result and the Cadastral Map of the Land;
- (iii) purchase consideration was revised from Rp26,530,200,000 to Rp16,040,160,000.

The proposal is expected to be completed by financial year 2014 due to additional time required by the Sellers to obtain the Required Documents.

- (b) On 11 April 2012, Shiny Yield Holdings Limited ("SYHL"), a wholly owned subsidiary of GLBHD had entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 4,750 fully paid up shares of RP100,000 each in PT Tasnida Agro Lestari ("TAL") for a purchase of consideration of USD5.4 million.

The proposed acquisition was duly completed on 10 December 2012. As such, PT Tasnida Agro Lestari is now a 95% owned subsidiary.

- (c) On 17 August 2012, Sinermaju Sdn. Bhd. ("SMSB"), a Joint Venture Company between GLBHD and Awesome Development Sdn. Bhd. ("ADSB") entered into a Sale and Purchase Agreement with Chen Yung Pin for the acquisition of a parcel of commercial land held under Country Lease No. 015020694 measuring an area of 5.77 acres in the District of Kota Kinabalu, Sabah with tenure period of 999 years effective from 12 March 1924 for a total consideration of RM42,800,000 for investment purpose.

GLBHD has on 17 August 2012 entered into a Shareholders' Agreement ("SA") with ADSB to agree on the subscription of 50,000 ordinary shares of RM1.00 each representing 50% equity interest in SMSB. Both parties agreed that SMSB be used as their joint venture vehicle to venture into property investment and holding.

The proposed acquisition was completed.

B9. Group Borrowings

The total Group borrowings as at 30 June 2013 were as follows:-

	Secured RM'000
Long term bank borrowings	
Term loans	85,861
Hire Purchase	2,364
	<u>88,225</u>
	Secured RM'000
Short term bank borrowings	
Term loans	9,105
Revolving Credit	37,000
Hire Purchase	1,318
Overdraft	174
	<u>47,597</u>
Total borrowings	<u><u>135,822</u></u>

B10. Off-Balance Sheet Financial Instruments

The Group does not have any financial instruments with off-balance sheet risk as at 26 August 2013.

B11. Material Litigation

- (a) Tanah Emas Bio-Tech (M) Sdn Bhd ("TEBT") commenced legal action on 11 October 2006 by way of writ of summons against Shirley Koh Gek Ngo ("1st defendant") and Dr. Koh Hang Yong ("2nd defendant") for the recovery of RM6,440,000 together with interest at 8.0 % per annum basing on the quantum to be granted by the Honourable Court pursuant to a specific performance compelling the two (2) defendants to purchase the plaintiff's 6,000,000 ordinary shares of RM1.00 each in Hoest (S.E.A.) Sdn Bhd.

The Court on 28 March 2012 had allowed the Plaintiff's claim with cost of RM30,000 for a specific performance compelling the Defendants to purchase from the Plaintiff 6,000,000 ordinary share of RM1.00 each in Hoest (S.E.A.) Sdn Bhd for a total purchase consideration of RM6,440,000 with interest at 8% per annum from the date of the Statement of Claim until full settlement of the judgment amount received by the Defendant.

On 17th April 2012, the defendants had filed in the Notice of Appeal to the Court.

The Court has fixed the hearing on 11 September 2013.

Meanwhile the Plaintiff has initiated bankruptcy proceedings against the 1st defendant as the defendants' appeal did not impose a stay of execution.

Whereas for the 2nd defendant who resides in Singapore, the Plaintiff has to put on hold the execution of the said Judgement as the Court in Singapore shall act pending the outcome of the Court of Appeal.

- (b) On 17 June 2010, Golden Land Berhad, Sri Kehuma Sdn. Bhd., Yapidmas Plantation Sdn. Bhd., and Ladang Kluang Sdn. Bhd (the "Defendants") were served with a writ of summons. Eugne Kousai (the "Plaintiff") who claimed to be the registered owner of fourteen (14) parcels of land situated at the locality of Sungai Karamuak and one (1) parcel of land situated in the locality of Sungai Imbak, in the District of Kinabatangan, Sandakan (the "K" Lands) and two-hundred and eighty-two (282) parcels of land situated in three localities - Sungai Ruku-Ruku in the District of Labuk/Sugut ("The A Lands"); Bidu-Bidu in the District of Labuk/Sugut ("The B Lands"); and Sungai Karamuak/Sungai Imbak in the District of Kinabatangan ("The C Lands").

The Plaintiff alleged that the Defendants had trespassed onto the K Lands and the Defendants had been in unlawful occupation of all the K Lands since 18 July 2009, save for 1 parcel which was unlawfully occupied since 18 May 2010. The Plaintiff further alleged that the Defendants had breached various sub-lease agreements in respect of the A, B, C Lands and that he had not received any rental payment from the same.

On 23 December 2011, the Court has dismissed the Plaintiff's claim against the Defendants with costs to be taxed unless agreed. On 20 January 2012, the Plaintiff has filed a Notice of Appeal appealing against the decision of the High Court.

B12. Dividend

The Board did not recommend further payment of interim dividend for the financial year ended 30 June 2013.

B13. Earnings per Share

	Individual Quarter		Cumulative Quarter to date	
	30 June		30 June	
	2013	2012	2013	2012
	RM'000	RM'000	RM'000	RM'000
Basic earnings per share				
(Loss) / profit for the year	(3,121)	980	3,768	28,972
Weighted average number of shares in issue	216,314	216,318	216,313	216,810
Basic (loss) / earnings per share (Sen)	(1.44)	0.45	1.74	13.36

B14. Related Party Transactions

	Individual Quarter		Cumulative Quarter to date	
	30 June		30 June	
	2013	2012	2013	2012
	RM	RM	RM	RM
Transactions with a company in which the Directors of the Company, Yap Phing Cern and Yap Fei Chien are also directors and have financial interests :				
Riwagu Property Sdn. Bhd.				
- Rental paid	55,800	52,800	209,700	201,600
- Purchase of fresh fruit bunches	31,461	45,818	146,464	205,304
Transactions with a company in which a family member of the Directors of the Company, Yap Phing Cern and Yap Fei Chien has financial interest :				
Lambang Positif Sdn. Bhd.				
- Rental paid	4,500	4,500	18,000	18,000
Transaction with a company in which a director of the company, Oh Kim Sun , has financial interest :				
Agromate (M) Sdn. Bhd.				
- Puchase of fertiliser	2,612,631	909,539	6,575,448	2,075,206

B15. Realised and unrealised profits/losses

	As at	As at
	30.06.2013	30.06.2012
	RM'000	RM'000
Total retained profits of the Group:		
- Realised	90,708	90,076
- Unrealised	(38,208)	(37,270)
	<u>52,500</u>	<u>52,806</u>

B16. Authorisation for issue of interim financial statements

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 August 2013.

Voo Yin Ling
Chin Woon Sian
Secretaries

Kuala Lumpur
26 August 2013